

Equilease Corporation

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CABLE EQULEAS TWX 710-581-4581

RECORDATION NO. 8096-B

Filed & Recorded

SEP 14 1976 2 15 PM

INTERSTATE COMMERCE COMMISSION
EXECUTIVE OFFICES

RECORDATION NO. 8433A
Filed & Recorded

SEP 14 1976 2 15 PM

August 31, 1976

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Attention: Mrs. Mildred Lee
Room 1227

Supplement to file #8433A

Gentlemen:

Enclosed please find three (3) copies of a Partial Release Agreement. The parties to the documents enclosed are as follows:

Releasor: The Chase Manhattan Bank

Consentors: Emons Leasing Co., Inc. and
Equitable Trust Company.

The equipment covered by the enclosed documents is described as follows:

38 used - 70 ton 50'6" single sheathed box cars with outside posts and sliding door - rigid underframe. General purpose unequipped box cars - class XM. Manufactured by Berwick & Forge Fabricating. Serial Numbers MPA 9125 to MPA 9163 inclusive, but exclusive of Serial Number MPA 9149.

The equipment referred to in the documents is effected by a conditional sale agreement dated September 18, 1975 between Emons Leasing Co., Inc. and Maryland and Pennsylvania Railroad Company, recordation number 8096 filed with the Interstate Commerce Commission on October 30, 1975 and assigned by Emons Leasing Co., Inc. to The Chase Manhattan Bank, N.A. by instrument of assignment dated October 27, 1975 and recorded as document 8096A with the Interstate Commerce Commission on October 30, 1975.

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Equilease Corporation

The equipment is also referred to in a lease agreement between Equilease Corporation and the Maryland and Pennsylvania Railroad dated the 8th day of July 1976 and an Assignment of said Lease dated July 8, 1976 between Equilease Corporation as Assignor and Equitable Trust Company as Assignee, which said Lease and Assignment have been filed with the Interstate Commerce Commission but the undersigned is not yet in receipt of the documentation numbers.

All of the original documents should be returned
to:

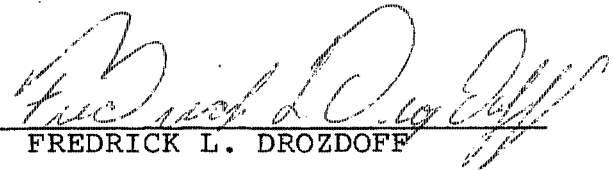
Equitable Trust Company
Baltimore and Charles Streets
Baltimore, Maryland 21203

Attention: Mr. Michael O. Bertolet
Vice President

Very truly yours,

EQUILEASE CORPORATION

By


FREDRICK L. DROZDOFF

Enclosures

Interstate Commerce Commission

Washington, D.C. 20423

9/15/76


OFFICE OF THE SECRETARY

Equitable Trust Company
Baltimore and Charles Streets
Baltimore, Maryland 21203
Attention: Mr. Michael O. Bertolet, VB

Dear Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,
49 U.S.C. 20(c), on 9/14/76 at 2:15pm
and assigned recordation number(s) 8096- & 8433-A

Sincerely yours,



Robert L. Oswald
Secretary

Enclosure(s)

SE-30
(5/76)

PARTIAL RELEASE

MAY 5 1976 9 50 AM

~~INTERSTATE COMMERCE COMMISSION~~

WHEREAS, under a Conditional Sale Agreement dated as of September 18, 1975, between EMONS LEASING CO., INC., a New Jersey corporation (hereinafter called Emons) and the MARYLAND and PENNSYLVANIA RAILROAD COMPANY, a corporation organized under the laws of the State of Maryland and the Commonwealth of Pennsylvania (hereinafter called the M & P) (which Conditional Sale Agreement was filed and recorded with the Interstate Commerce Commission on October 30, 1975 under File Number 8096) Emons agreed to sell and the M & P agreed to purchase 100 new 70 ton 50'6" single sheathed, outside stake, rigid underframe, general purpose boxcars, Class "XM", bearing M & P Numbers MPS 9100 through 9199, inclusive, (hereinafter called the Equipment); and

WHEREAS, under the terms of an Assignment dated October 27, 1975, between Emons and The Chase Manhattan Bank, N.A. (Chase) (which Assignment was filed and recorded with the Interstate Commerce Commission on January 3, 1975 under File Number 8096A), Emons assigned and transferred to Chase all of its right, title and interest under said Conditional Sale Agreement, all payments due and to become due thereunder, all right, title and interest of Emons in and to the Equipment and all of Emons' rights and remedies under said Conditional Sale Agreement and the M & P has made full payment to Emons due under the said Conditional Sale Agreement and the conditions and obligations of the M & P under said Conditional Sale Agreement have been satisfied in full; and

WHEREAS, Chase has received from Emons the sum of
\$ 534,375.00 as partial payment of the indebtedness due
Chase,

NOW, THEREFORE, Chase, in consideration of the sum
of One (\$1.00) Dollar to it in hand paid by Emons, the receipt
of which is hereby acknowledged, does hereby sell, assign,
convey, transfer and set over to Emons all of its right,
title and interest in and to the following described items of
Equipment subject to the aforementioned Conditional Sale Agreement,
and the Assignment is hereby terminated and revoked, with respect
to such items of Equipment:

25 70 ton 50'6" single sheathed, outside stake,
rigid underframe general purpose boxcars,

Class "XM" with the following markings:

MPA 9100 to 9124, inclusive.

IN WITNESS WHEREOF, The Chase Manhattan Bank, N.A.,
has caused this instrument to be executed in its corporate
name by one of its corporate officers and its corporate seal
to be hereunto affixed and attested by one of its Assistant
~~TREASURERS~~ Secretaries, this 30TH day of ~~May~~ APRIL, 1976.

THE CHASE MANHATTAN BANK, N.A.

By: W. J. Givovich, 2VP.

ATTEST:

[Signature]
TREASURER
Assistant Secretary

The undersigned, EMONS LEASING CO., INC., does hereby
consent to the foregoing.

EMONS LEASING CO., INC.
By: Robert Grossman, President

STATE OF NEW YORK)
COUNTY OF NEW YORK) SS.:

I, DENISE E STEWART Notary Public duly
commissioned and qualified in and for the County and State
aforesaid and residing therein, DO HEREBY CERTIFY that
ALDO VISEONICH and WALTER SVEE, to
me personally known and known to me to be, respectively, a
2ND VICE PRESIDENT, and an Assistant TREASURER of The
Chase Manhattan Bank, N.A., and the identical persons whose names
are subscribed to the foregoing instrument, appeared before me
this day in person and being first duly sworn by me severally
acknowledged to me that they are, respectively a 2ND VICE PRESIDENT
and an Assistant TREASURER of said Corporation; that as such
officers they signed, sealed and delivered said instrument in
behalf of said Corporation by authority and order of its Board
of Directors as the free and voluntary act, that they know the
seal of said Corporation, that the seal affixed to said in-
strument is the seal of said Corporation, and that said
Corporation executed said instrument for the uses and purposes
therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal as such Notary Public, at New York,
New York, this 30 day of May, 1976.

Denise E Stewart
Notary Public in and for the
County of New York, in the
State of New York.

DENISE E. STEWART
Notary Public, State of N. Y.
No. 24-01874527618
Qualified in Kings County
Comm. Expires 3/30/78

My commission expires 3/30/78

(SEAL)